

KNOX COUNTY COMMISSION

Special Commission Meeting

Tuesday – February 20, 2018 – 9:00 a.m.

The Special Commission Meeting of the Knox County Commission was held on Tuesday, February 20, 2018, at 9:00 a.m., at the County Courthouse, 62 Union Street, Rockland, Maine.

Commission members present were: Carol L. Maines, Commissioner District #1, Richard L. Parent, Jr., Commissioner District #2, and Sharyn L. Pohlman, Commissioner District #3.

County staff present included: County Administrator Andrew Hart, Administrative Assistant Wendy Galvin

Others in attendance: Darryl Joudrey (Siemens), Jeff Larson (Siemens), Dorothy Meriwether, Nick Lapham (Knox County Budget Committee), and Steve Betts (Village Soup Reporter).

Special Meeting – Agenda

Tuesday – February 20, 2018 – 9:00 a.m.

I. 9:00 Meeting Called To Order

II. 9:01 Action Items

1. Act to Approve and Authorize the County Administrator to enter into an Energy Savings Contract with Siemens Industry, Inc., Building Technologies Division and a Financing Lease with Siemens Public, Inc. to Finance the County's HVAC Upgrade/Replacement Project at the Knox County Courthouse.
2. Act to Approve and Authorize the County Administrator to Use an Amount Not to Exceed \$426,000 to Spend on the HVAC Project or on the Debt Service of the HVAC Project.

III. 9:15 Discussion Items

IV. Adjourn

I. Meeting Called to Order

Chair Maines called the Special Meeting of the Knox County Commission to order at 9:01 a.m.

II. Action Items

1. Act to Approve and Authorize the County Administrator to enter into an Energy Savings Contract with Siemens Industry, Inc., Building Technologies Division and a Financing Lease with Siemens Public, Inc. to Finance the County's HVAC Upgrade/Replacement Project at the Knox County Courthouse.

County Administrator Hart explained that there was a meeting held Tuesday (2/13/18) with Siemens to go over total cost of the project. Siemens had sent out some RFP's and some dates were extended due to additional questions.

- *A motion was made by Chair Maines to Approve and Authorize the County Administrator to enter into an Energy Savings Contract with Siemens Industry, Inc, Building Technologies Division, and a Financing Lease with Siemens Public, Inc. The motion was seconded by Commissioner Parent. A vote was taken with all in favor.*

2. Act to Approve and Authorize the County Administrator to Use an Amount Not to Exceed \$426,000 to Spend on the HVAC Project or on the Debt Service of the HVAC Project.

The project came in at a total cost of \$2,193,685.00. County Administrator Hart explained that the County is still determining if it is better to make a debt service payment on 11/15/2018 or on

11/15/2019. If debt service starts on 11/15/18, County funds will be used to pay the 2018 debt service payment, and there will be less to contribute to the project, with the result that more of the project costs will be financed through the lease. If the debt service payment is deferred to 11/15/2019, Knox County could use \$426,000 to reduce the total amount financed for the project. At this point County Administrator Hart is waiting for information on pro forma amortization schedules for both scenarios, as well as the updated proposal from Siemens for the meeting on Tuesday morning. The County will be financing either \$1,908,130 (approximately) if the initial debt service payment is made on 11/15/2018, or if the County defers the debt service until 11/15/2019, then the financed amount will be lowered to \$1,734,130 (approximately). These are approximates as the final interest rate will not be available until 2 days before the closing, which is scheduled for February 28, 2018.

- *A motion was made by Chair Maines to approve and authorize the County Administrator to use an amount not to exceed \$426,000 to spend on the HVAC Project or on the Debt Service of the HVAC Project. The motion was seconded by Commissioner Parent. A vote was taken with all in favor.*

III. Adjourn

- *A motion was made by Chair Maines to adjourn the meeting. The motion was seconded by Commissioner Parent. A vote was taken with all in favor.*

The meeting included one (delay of meeting) recess at 9:58 a.m. to collect information needed.

The meeting reconvened at 10:03 a.m.

The meeting adjourned for a final time at 10:09 a.m.

Respectfully submitted,

Wendy Galvin
Administrative Assistant

**The Knox County Commission approved these minutes
at their regular meeting held on April 10, 2018.**